



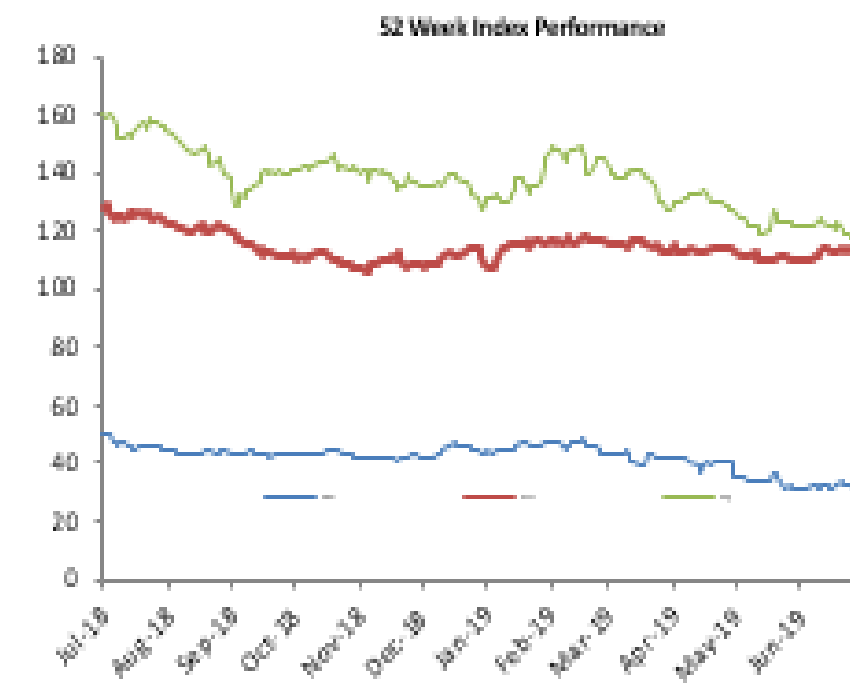
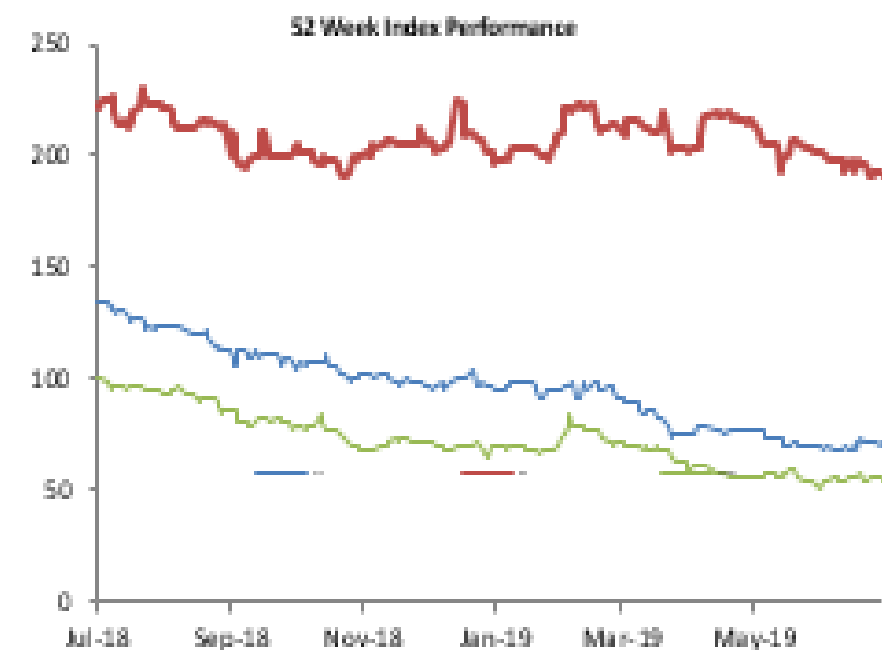
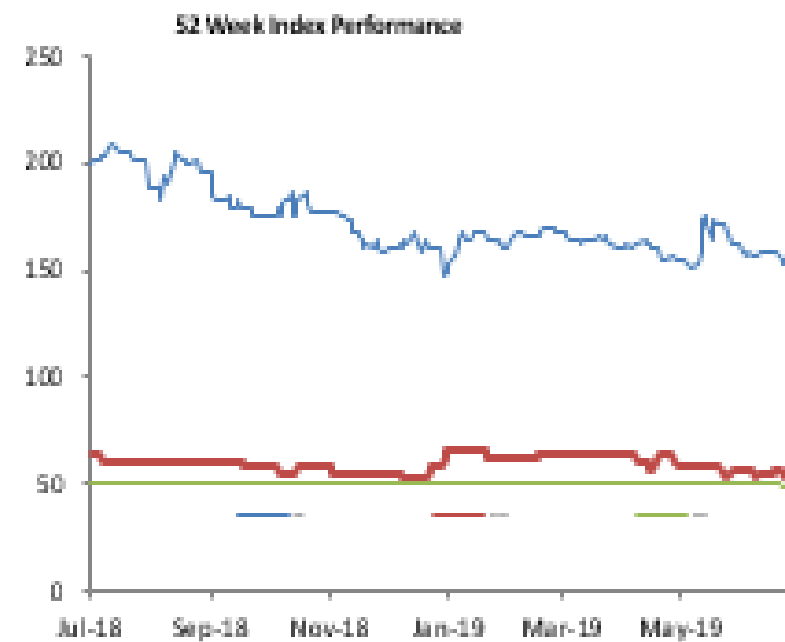
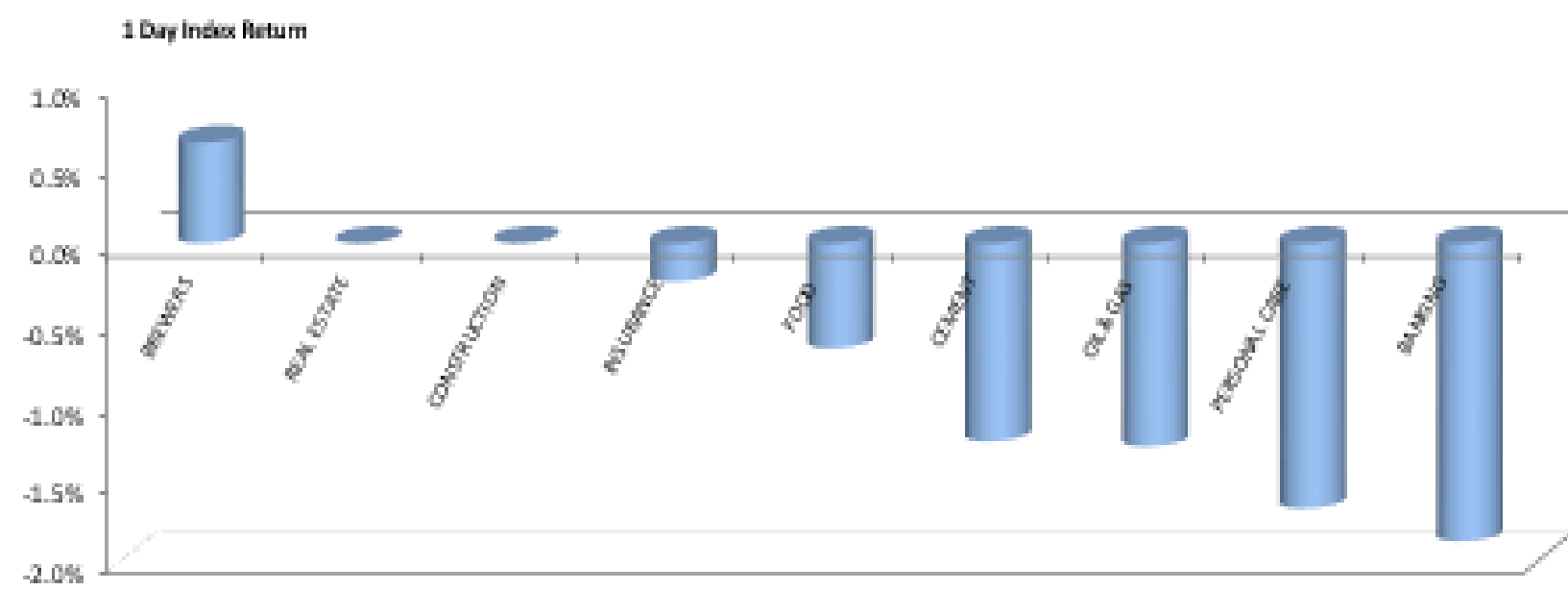
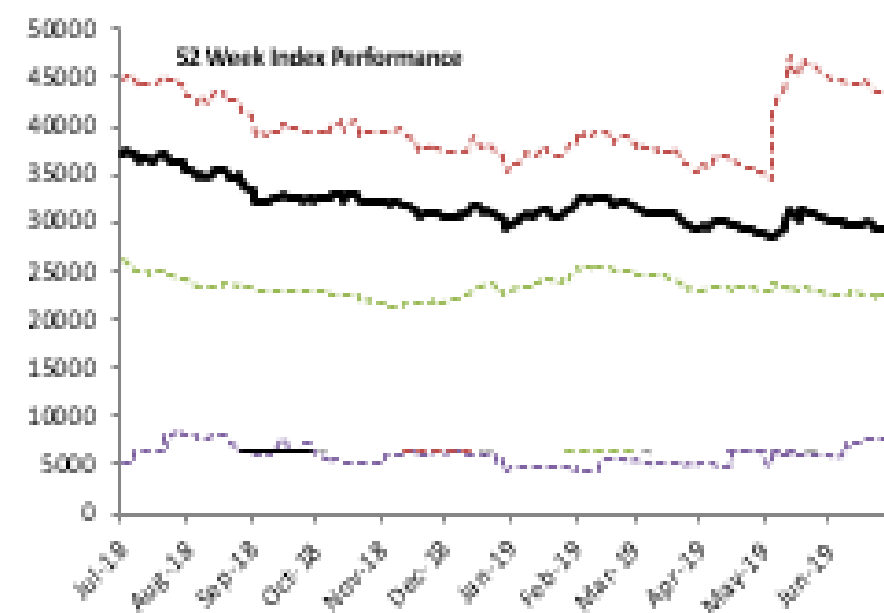
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,318.02	0.10%	-0.26%	-2.17%	-6.72%	-21.65%
Market Cap (N billions)	14,288.15	10.68%	10.28%	8.20%	21.91%	5.40%
Volume Traded (millions)	294.52	36.18%	1,226.76	1,523.20	47,499.65	79,014.16
Value Traded (N millions)	3,178.10	40.00%	11,324.70	15,165.60	551,628.73	927,370.06
NGN/USD	360.61	-0.08%	0.02%	-0.04%	-0.93%	-0.36%
NSEASI (\$)	81.30	0.18%	-0.29%	-2.13%	-5.85%	-21.37%
Market Cap (\$ millions)	39,622.18	10.77%	10.25%	8.24%	23.04%	5.78%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-1.88%	-3.30%	-9.58%	-9.01%	-6.52%	-16.11%	-28.39%	1.30%	-4.57%
BREWERS	0.64%	-0.10%	-5.28%	-26.45%	-3.75%	-31.09%	-46.80%	1.91%	-7.31%
CEMENT	-1.25%	-2.53%	-5.22%	2.80%	-4.52%	-7.73%	-24.94%	1.79%	-8.31%
PERSONAL CARE	-1.67%	1.07%	-14.17%	-22.46%	-5.11%	-23.65%	-46.62%	2.03%	-6.41%
CONSTRUCTION	0.00%	-5.06%	-17.11%	-13.89%	-5.06%	-0.41%	-21.56%	1.72%	-10.26%
FOOD	-0.66%	0.54%	-5.46%	-5.01%	-2.44%	-8.95%	-14.22%	1.64%	-6.86%
INSURANCE	-0.24%	0.12%	0.84%	3.95%	0.21%	0.21%	-10.60%	0.87%	-2.55%
OIL& GAS	-1.28%	-4.51%	-25.02%	-28.45%	-5.61%	-32.46%	-36.53%	2.29%	-13.06%
REAL ESTATE	0.00%	0.00%	-0.73%	-0.70%	-0.28%	-1.43%	-1.43%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.97%	-1.59%	21.28%	21.55%	-3.71%	12.83%	-4.75%	1.64%	-3.76%
Mid Cap (Mid 30%)	-0.94%	-1.58%	-3.64%	-2.02%	-2.53%	-6.86%	-15.50%	0.72%	-1.98%
Small Cap (Bottom 60%)	0.00%	4.06%	56.16%	78.59%	3.44%	28.78%	50.93%	5.23%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	190,924.61	6.60	-2.22%	1.54%	15.79%	20.00%	-37.14%	1.54%	-2.94%	6.75	6.50	7.15	5.30	10.40	5.30
FBN Holdings	31-Dec	220,756.05	6.15	-3.15%	-4.65%	-14.58%	-12.77%	-41.43%	-6.11%	-22.64%	6.60	6.15	8.45	6.15	10.50	6.15
FCMB	31-Dec	30,892.23	1.56	0.65%	-2.50%	-15.22%	-8.24%	-27.44%	-4.29%	-17.46%	1.61	1.55	2.41	1.55	2.41	1.32
Guaranty Trust Bank	31-Dec	824,073.02	28.00	-2.95%	-6.67%	-17.65%	-10.54%	-30.17%	-14.89%	-18.72%	30.60	28.00	38.95	28.00	40.50	28.00
StanbicBTC HOLDCO	31-Dec	403,000.00	40.30	0.12%	0.12%	-12.39%	-12.68%	-20.98%	0.12%	-15.95%	40.30	40.25	48.50	39.50	53.25	39.50
United Bank For Africa	31-Dec	197,888.33	6.00	-1.64%	-4.00%	-2.44%	-17.24%	-41.75%	-3.23%	-22.08%	6.25	6.00	8.20	5.65	10.20	5.65
Union Bank	31-Dec	116,010.27	6.85	0.00%	-2.14%	5.38%	14.17%	16.10%	0.00%	22.32%	7.00	6.85	7.25	5.60	7.25	4.85
Wema Bank	31-Dec	24,087.91	0.61	-7.58%	-6.15%	-11.59%	5.17%	-18.67%	-7.58%	-3.17%	0.66	0.61	1.03	0.58	1.03	0.50
Zenith Bank	31-Dec	602,812.68	19.20	0.00%	-1.29%	-4.71%	-8.57%	-20.66%	-3.03%	-16.70%	19.60	19.20	26.00	18.80	26.00	18.80
Ecobank	31-Dec	151,550.69	9.50	-8.65%	-7.77%	-9.52%	-29.63%	-53.88%	-13.64%	-32.14%	10.40	9.50	15.00	9.15	22.15	9.15
Fidelity Bank	31-Dec	46,359.68	1.60	-3.03%	-3.61%	-13.51%	-15.79%	-23.44%	-5.88%	-21.18%	1.79	1.60	2.78	1.60	2.78	1.51
Sterling Bank	31-Dec	66,217.96	2.30	0.00%	0.00%	-11.54%	16.16%	57.53%	4.55%	21.05%	2.33	2.30	2.74	1.90	2.74	1.26
BREWERIES																
Guinness	30-Jun	71,529.69	47.50	0.00%	-0.63%	-20.83%	-32.14%	-51.06%	-0.31%	-34.03%	47.80	47.50	72.00	45.75	97.50	45.75
Nigerian Breweries	31-Dec	479,710.60	60.50	0.83%	0.00%	0.50%	-23.32%	-45.00%	-3.97%	-29.24%	60.50	60.00	83.20	56.90	111.00	56.90
International Breweries	31-Mar	55,462.95	17.00	0.00%	-0.29%	-27.66%	-45.16%	-58.54%	-7.10%	-44.26%	18.30	17.00	31.50	16.70	41.00	16.70
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,976,976.64	174.70	-1.30%	-2.89%	-5.57%	2.76%	-23.04%	-5.05%	-7.91%	181.00	174.70	205.00	170.00	236.00	170.00
C.C.N.N.	31-Dec	19,290.00	15.35	0.66%	9.64%	-9.71%	-17.25%	-33.26%	16.29%	-20.88%	15.35	13.35	26.90	12.00	31.35	12.00
Lafarge	31-Dec	75,086.06	13.70	0.00%	9.60%	18.61%	17.09%	-61.68%	14.17%	10.04%	13.70	12.30	13.70	9.55	37.50	9.55
Julius Berger	31-Dec	26,334.00	19.95	0.00%	-8.90%	-27.45%	-22.82%	-33.50%	-8.90%	-0.75%	21.90	19.95	28.40	19.50	28.40	19.50
UACN Property DevCo	31-Dec	1,925.00	1.40	0.00%	0.00%	-15.66%	-15.15%	-26.70%	-6.67%	-26.70%	1.55	1.40	1.95	1.40	1.95	1.40
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	25,808.10	6.50	-5.80%	-3.70%	-33.67%	-45.83%	-65.79%	-8.45%	-46.28%	6.90	6.50	13.45	6.50	19.00	6.50
Unilever	31-Dec	121,065.48	32.00	0.00%	4.23%	-8.57%	-13.51%	-38.10%	-3.03%	-13.51%	32.00	30.70	47.00	28.60	55.00	28.60
Glaxo Smithkline	31-Dec	9,925.77	8.30	-9.78%	-18.63%	-12.63%	-31.97%	-56.32%	-18.63%	-42.76%	10.20	8.30	14.50	7.65	19.00	7.65
FOOD & BEVERAGES																
Cadbury	31-Dec	22,444.51	11.95	4.37%	11.68%	13.81%	19.50%	-2.85%	13.81%	19.50%	11.95	10.50	12.10	9.65	12.30	9.00
Dangote Flour Mills	30-Sep	87,000.00	17.40	1.75%	0.00%	104.71%	210.71%	74.00%	-0.57%	154.01%	17.50	17.10	18.95	5.60	18.95	5.50
Dangote Sugar	31-Dec	126,600.00	10.55	-8.26%	-1.40%	-21.56%	-22.71%	-39.71%	-7.05%	-30.82%	11.50	10.55	15.50	10.55	19.50	10.55
Flour Mills	31-Mar	42,512.64	16.20	-1.82%	15.71%	-4.71%	-14.06%	-47.74%	15.71%	-29.87%	16.50	14.00	22.20	13.35	30.75	13.35
Nestle	31-Dec	1,066,122.66	1,345.00	0.00%	0.00%	-7.24%	-7.24%	-10.33%	-3.24%	-9.43%	1,390.00	1,345.00	1,600.00	1,320.00	1,617.10	1,320.00
Honeywell	31-Mar	8,168.10	1.03	0.00%	1.98%	-6.36%	-5.50%	-48.50%	1.98%	-19.53%	1.05	1.00	1.40	1.00	2.04	1.00
UACN	31-Dec	11,621.23	6.05	-0.82%	-7.63%	-15.38%	-32.78%	-54.17%	-9.02%	-37.95%	6.55	6.05	9.60	6.00	14.00	6.00
OIL& GAS																
Forte Oil	31-Dec	29,957.07	23.00	-5.35%	-14.81%	-14.66%	-13.37%	-22.95%	-14.18%	-19.86%	27.00	23.00	35.30	23.00	35.30	17.30
Conoil Plc	31-Dec	15,371.04	22.15	-6.93%	2.31%	-3.70%	-4.73%	-17.96%	2.31%	-4.73%	23.80	21.65	23.80	20.10	27.00	20.10
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	-9.71%	-7.60%	-14.13%	-4.24%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	0.00%	9.59%	-17.53%	-5.88%	-37.50%	0.00%	-20.00%	4.00	3.65	7.25	3.65	7.25	3.65
MRS Oil	31-Dec	5,295.66	20.85	0.00%	0.00%	0.00%	-9.94%	-26.97%	0.00%	-18.87%	20.85	20.85	25.70	20.85	28.55	20.85
Total	31-Dec	47,533.06	140.00	0.00%	-6.67%	-28.57%	-30.07%	-30.00%	-6.67%	-31.03%	150.00	140.00	223.30	140.00	223.30	140.00
Eterna Oil	31-Dec	4,760.13	3.65	0.00%	0.00%	-14.12%	-7.59%	-47.86%	-7.59%	-22.34%	3.95	3.65	5.30	3.60	7.20	3.60
SEPLAT	31-Dec	293,254.47	530.00	0.00%	0.00%	-10.17%	-17.19%	-16.54%	0.00%	-17.19%	530.00	530.00	640.00	495.00	710.00	495.00
INSURANCE																
AIICO Insurance	31-Dec	5,896.14	0.67	0.00%	1.52%	3.08%	11.67%	1.52%	1.52%	6.35%	0.68	0.66	0.79	0.60	0.99	0.60
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	0.00%	0.00%	31.72%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	36,761.65	6.25	0.00%	3.31%	2.46%	11.61%	9.65%	3.31%	10.62%	6.25	5.80	6.80	5.30	6.80	4.90
Mansard	31-Dec	21,000.00	2.00	0.00%	0.00%	0.00%	11.11%	-21.57%	0.00%	9.29%	2.00	2.00	2.20	1.79	2.65	1.73
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	-4.00%	-12.73%	-4.00%	-7.69%	-4.00%	-4.00%	0.50	0.48	0.59	0.47	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	59,142.42	62.00	0.00%	-3.13%	-22.50%	-25.97%	-32.61%	-3.13%	-18.64%	64.00	62.00	85.00	62.00	92.00	62.00
Presco	31-Dec	44,800.00	44.80	0.00%	-13.85%	-28.61%	-27.74%	-39.05%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,626,749.91	129.05	-0.31%	0.00%	43.39%	43.39%	43.39%	0.00%	43.39%	129.50	129.00	149.00	90.00	149.00	90.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CADBURY NIGERIA PLC.	11.95	4.37%	ACADEMY PRESS PLC.	0.40	29.03%	ACADEMY PRESS PLC.	0.40	48.15%	C & I LEASING PLC.	5.50	208.99%	C & I LEASING PLC.	5.50	122.67%
JAPPAUL OIL & MARITIME SERVICES PLC	0.24	4.35%	CUTIX PLC.	1.65	17.86%	CUTIX PLC.	1.65	17.86%	DANGOTE FLOUR MILLS PLC	17.40	154.01%	DIAMOND BANK PLC	2.42	74.00%
DANGOTE FLOUR MILLS PLC	17.40	1.75%	FLOUR MILLS NIG. PLC.	16.20	15.71%	CEMENT CO. OF NORTH.NIG. PLC FLOUR MILLS NIG. PLC.	15.35	16.29%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.30	72.86%
MORISON INDUSTRIES PLC.	0.60	1.69%	CADBURY NIGERIA PLC.	11.95	11.68%		16.20	15.71%	CHAMS PLC	0.29	45.00%	MTN NIGERIA PLC	129.05	57.53%
NIGERIAN BREW. PLC.	60.50	0.83%	B.O.C. GASES PLC.	4.54	9.93%	LAFARGE WAPCO PLC.	13.70	14.17%	MTN NIGERIA PLC	129.05	43.39%	CONTINENTAL REINSURANCE PLC	1.91	43.39%
CEMENT CO. OF NORTH.NIG. PLC	15.35	0.66%	CEMENT CO. OF NORTH.NIG. PLC	15.35	9.64%	CADBURY NIGERIA PLC.	11.95	13.81%	RED STAR EXPRESS PLC	5.40	28.57%	THE INITIATES PLC	0.80	31.72%
FIRST CITY MONUMENT BANK PLC.	1.56	0.65%	LAFARGE WAPCO PLC.	13.70	9.60%	B.O.C. GASES PLC.	4.54	9.93%	UNION BANK NIG.PLC.	6.85	22.32%	VITAFOAM NIG PLC.	3.84	29.03%
STANBICIBTC HOLDCO PLC	40.30	0.12%	OANDO PLC	4.00	9.59%	UNITY BANK PLC	0.68	4.62%	STERLING BANK PLC.	2.30	21.05%	THOMAS WYATT NIG. PLC.	0.42	23.87%
						STERLING BANK PLC.	2.30	4.55%	CADBURY NIGERIA PLC.	11.95	19.50%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.47	23.53%
UNITY BANK PLC	0.68	0.00%	RED STAR EXPRESS PLC	5.40	9.09%							UNION BANK NIG.PLC.	6.85	20.49%
RED STAR EXPRESS PLC	5.40	0.00%	C & I LEASING PLC.	5.50	8.06%	LEARN AFRICA PLC.	1.39	3.73%	THE INITIATES PLC	0.80	19.40%			

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
P Z CUSSONS NIGERIA PLC.	6.50	-5.80%	ECOBANK TRANSNATIONAL INCORPORATED	9.50	-7.77%	LIVESTOCK FEEDS PLC.	0.48	-9.43%	GUINNESS NIG PLC	47.50	-34.03%	U A C N PLC.	6.05	-54.17%
UBA CAPITAL	2.17	-6.47%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	-7.81%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.02	-9.73%	UNITY BANK PLC	0.68	-36.45%	KEJA HOTEL PLC	1.43	-54.31%
CONOIL PLC	22.15	-6.93%	JULIUS BERGER NIG. PLC.	19.95	-8.90%	FIDSON HEALTHCARE PLC	4.55	-9.90%	NPF MICROFINANCE BANK PLC	1.03	-37.58%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-56.32%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.40	-6.98%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-9.09%	SOVEREIGN TRUST INSURANCE PLC	0.20	-13.04%	U A C N PLC.	6.05	-37.95%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-58.33%
WEMA BANK PLC.	0.61	-7.58%	MOBIL OIL NIG PLC.	158.00	-9.71%	MUTUAL BENEFITS ASSURANCE PLC.	0.20	-13.04%	E-TRANZACT INTERNATIONAL PLC	2.38	-39.75%	INTERNATIONAL BREWERIES PLC.	17.00	-58.54%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.95	-7.81%	FIDSON HEALTHCARE PLC	4.55	-9.90%	ECOBANK TRANSNATIONAL INCORPORATED	9.50	-13.64%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-42.76%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
DANGOTE SUGAR REFINERY PLC	10.55	-8.26%	SOVEREIGN TRUST INSURANCE PLC	0.20	-13.04%	PRESKO PLC	44.80	-13.85%	INTERNATIONAL BREWERIES PLC.	17.00	-44.26%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
ECOBANK TRANSNATIONAL INCORPORATED	9.50	-8.65%	PRESKO PLC	44.80	-13.85%	FORTE OIL PLC.	23.00	-14.18%	P Z CUSSONS NIGERIA PLC.	6.50	-46.28%	LAFARGE WAPCO PLC.	13.70	-61.68%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	-8.70%	FORTE OIL PLC.	23.00	-14.81%	GUARANTY TRUST BANK PLC.	28.00	-14.89%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-9.78%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	-18.63%	GOLDLINK INSURANCE PLC	0.20	-62.26%	P Z CUSSONS NIGERIA PLC.	6.50	-65.79%

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